Survey Energy prices not likely to spike (UPI)

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U.S. financial professionals do not expect energy prices to spike to previous record highs, a poll by the Association for Financial Professionals found.

The association surveyed 735 participants at its annual conference and found half of respondents said that after the recent dramatic drop in energy prices they expect only a slight increase in the price of electricity or petroleum over the next year.

Further, most reported that increased energy prices had little impact on their organization's sales or profits, the association said Tuesday in a news release.

While companies have taken few steps in response to rising energy costs, the finance professionals surveyed did say they personally had reduced discretionary driving and used less energy in response to the rise in energy prices.